



THURSDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	34344.91	-306.33	-0.88
NIFTY	10430.35	-106.35	-1.01

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	28.82	-2.21
HDFCBANK	95.59	-0.49
ICICIBK	8.60	+1.30
INFY	17.81	+1.66
TATA MOTOR	22.39	-2.27
WIPRO	4.62	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-311.11
DII's Eq (Provisional)	+789.78
FIIs Index Future	-1740.00
FIIs Index Options	-160.95
FIIs Stock Future	+158.97
FIIs Stock Options	-1.80

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.2139
EURO	80.2400
YEN 100	61.7400
GBP	91.4271

TOP STORY

- Tata Power inks pact with Tata Sons for sale of 43 crore equity shares in Tata Teleservices.
- Sunteck Realty to raise Rs 2,000 crore via issue of securities.
- MEP Infrastructure raises FPI investment limit to 100 percent from 24 percent.
- Mylan, Amneal, Sun Pharma lose challenge to Epilepsy drug patent.
- Shalimar Paints to increase FPI/FII limit from 24 percent to 49 percent.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	24886.81	+52.40	+0.21
NASDAQ	7425.96	+47.50	+0.64
NIKKEI	22452.50	-237.24	-1.05
HANG SENG	30744.00	+79.00	+0.26
SGX NIFTY	10461.50	+40.50	+0.40

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	71.67	-0.24
NATURAL GAS	2.918	-0.24
GOLD	1294.50	+0.36
SILVER	16.460	+0.34
COPPER	3.076	+0.20

WORLD EVENTS

GBP : BOE Gov Carney Speaks
: Retail Sales m/m
: BOE Gov Carney Speaks
EUR : ECB Monetary Policy Meeting Accounts
USD : Unemployment Claims

RESULT TODAY

BIRLACABEL, CAMLINFN, COCHINSHIP,
CUMMINSIND, DAAWAT, GAIL, GRANUELS,
HEIDELBERG, HERITEGFOOD, JINDDRILL, KSCL,
MANIND, MOIL, NCC, UBL, VMART



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 17.23 points, or 0.05% at the day's high of 34,668.47 in early afternoon trade. The index fell 348.35 points, or 1.01% at the day's low of 34,302.89 in late trade.

The Nifty 50 index lost 106.35 points or 1.01% to settle at 10,430.35, its lowest closing level since 11 April 2018. The Nifty fell 3.15 points, or 0.03% at the day's high of 10,533.55 in early trade. The index fell 118.90 points, or 1.13% at the day's low of 10,417.80 in late trade.

Among secondary barometers, the BSE Mid-Cap index fell 0.24%. The BSE Small-Cap index fell 0.47%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1,110 shares rose and 1,544 shares fell. A total of 123 shares were unchanged.

Nifty likely to trade in the range of 10390-10680.

MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10528	10498	10460	10430	10390	10566	10596	10634	10680
USDINR	68.447	68.234	67.807	67.594	67.450	68.874	69.087	69.514	69.650



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GENESYS	DHARA TECHNOSYSTEM LLP	S	179,254	238
MILEFUR	INDRAVADAN MEHTA	B	120,000	40.15
SIENERGY	VINAY KUMAR	S	113,075	15.1
MILEFUR	AMISHABEN MANISHBHAI MEHTA	B	120,000	40.15
MILEFUR	KIRANBHAI SHAH CHANDRIKABEN	B	60,000	40.15

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
EXCEL	REAL MARKETING PVT LTD	SELL	1150000	12.89
MACPOWER	NIRAJ LAHERCHAND MODI	BUY	58000	254.76
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: Dewan Housing, , Reliance Communications , BEML
- New in ban: None
- Out of ban: Justdial, Jet Airways

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1314	1305	1296	1317	1326	1338
ADANI PORTS	374	371	367	377	380	387
AMBUJACEM	208	206	205	208	209	210
ASIANPAINT	1279	1268	1258	1280	1291	1303
AUROPHARMA	574	568	561	578	584	594
AXISBANK	520	517	514	523	526	531
BAJAJ-AUTO	2775	2750	2725	2791	2816	2857
BANKBARODA	137	132	127	136	141	146
BHARTIARTL	357	352	347	359	364	371
BHEL	75	75	74	76	76	77
BOSCH LTD	18006	17891	17775	18088	18204	18401
BPCL	374	365	355	380	389	404
CIPLA	532	510	488	537	560	587
COALINDIA	276	274	272	277	279	282
DRREDDY	1954	1928	1902	1961	1987	2020
EICHERMOT	29392	29177	28962	29515	29730	30068
GAIL	323	318	314	324	328	334
HCLTECH	894	885	875	902	911	928
HDFC	1784	1773	1763	1790	1801	1818
HDFCBANK	1968	1956	1944	1975	1987	2006
HEROMOTOCO	3483	3458	3434	3477	3501	3519
HINDALCO	230	228	225	231	234	237
HINDUNILVR	1568	1557	1547	1572	1583	1597
ICICIBANK	292	288	283	293	297	303
IDEA	55	54	53	55	56	57
INDUSINDBK	1854	1835	1817	1867	1885	1917
INFRA TEL	317	314	311	317	320	323
INFY	1185	1175	1165	1191	1201	1218
ITC	273	271	269	275	278	282
KOTAKBANK	1255	1243	1231	1254	1266	1277
LT	1327	1311	1296	1331	1346	1366
LUPIN	735	729	723	739	746	756
M&M	832	823	814	829	838	844
MARUTI	8497	8449	8400	8507	8555	8613
NTPC	167	165	163	166	168	170
ONGC	175	171	167	178	182	189
POWERGRID	211	210	208	211	213	214
RELIANCE	912	906	899	916	922	933
SBIN	263	255	247	262	271	278
SUNPHARMA	452	447	442	454	459	466
TATAMOTORS	309	304	299	311	316	323
TATAMTRDVR	176	174	171	177	180	184
TATAPOWER	77	77	76	78	78	79
TATASTEEL	540	526	513	551	565	590
TCS	3495	3469	3443	3507	3533	3571
TECHM	697	685	672	696	709	720
ULTRACEMCO	3701	3677	3654	3714	3737	3774
VEDL	253	247	242	255	261	269
WIPRO	263	262	261	264	265	267
YESBANK	334	331	327	335	338	342
ZEEL	554	549	544	558	563	572



NSE CIRCULARS

NSE Download Ref No. : NSE/FAOP/37820: Adjustment of Futures and Options contracts in the security
TCS (pdf) w.e.f May 31, 2018

NSE Download Ref No. : NSE/INSP/37807: Reminder for Submission of Risk Based Supervision Data for the FY 2017-18 (pdf)W.e.f. May 31, 2018

NSE Download Ref No. : : NSE/CML/37817: Listing of Equity Shares of Borosil Glass Works Limited (New Listing) (zip)W.e.f. May 24, 2018

NSE Download Ref No. : NSE/MFSS/37814: Merger of schemes of ICICI Prudential Asset Management Co Ltd (zip)W.e.f. May 24, 2018

NSE Download Ref No. : NSE/CML/37821: Listing of further issues of IndusInd Bank Limited, PNB Housing Finance Limited, Polaris Consulting & Services Limited and SQS India BFSI Limited (pdf) W.e.f. May 24, 2018

BOARD MEETINGS/ CORPORATE ACTION

[illegible]



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1265/\$1231 & Resistance = \$1327/\$1359.**
- **Crude oil range (WTI)->\$66 to \$76.**
- **Stocks Retreat Globally as Dollar Gains with Bonds: Markets Wrap:** - U.S. stocks edged lower following drops in Asia and Europe as data cast doubts on growth prospects for the euro area while political tensions increased in North Korea and Italy. Ten-year Treasury yields briefly dipped below 3 percent, while the dollar climbed.
- **Forex- Euro, Pound Fall After Disappointing Data:** The euro and sterling were near five-month lows on Wednesday after disappointing economic data while the U.S. dollar surged as investors look ahead to Fed meeting minutes later in the day. Investors will be looking closely for any sign of tightening monetary policy. A recent increase in bond yields, along with positive economic data and rising inflation, has boosted expectations that the Federal Reserve will increase interest rates and tighten monetary policy. The Fed raised rates in March and is expected to raise rates twice more, with some investors expecting a third hike.
- **WTI tumbles to lows near \$71.30 post-EIA:** - Crude oil prices drop to the \$71.30 area post-EIA report. WTI stays toppish near 4-year peaks. US crude oil inventories rose by around 5.8 mbpd last week. Prices of the barrel of the American reference for the sweet light crude oil are losing further ground today, testing daily lows in the \$71.30 region following the latest EIA report. Prices of the West Texas Intermediate are easing from the area above the critical \$72.00 mark after the EIA reported US crude oil supplies unexpectedly increased more than initially forecasted by 5.778 mbpd

TRENDS & OUTLOOK – DATE: 24-MAY- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	30755	30966	31230	31595	31855
SILVER (JULY)	38225	39400	40410	41470	42845

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (JUNE)	456	461	467	474	479
ZINC (MAY)	198.25	202.25	206.95	211.65	214.75
LEAD (MAY)	160.45	163.30	167.70	172.60	176.65
NICKEL (MAY)	955	972	994	1023	1045

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	4690	4800	4915	5040	5165
NATURAL GAS (May)	190	194	199	205	212

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Dudley Speaks, Eurogroup Meetings, ECB Monetary Policy Meeting Accounts, Unemployment Claims, HPI m/m, Existing Home Sales, Natural Gas Storage, FOMC Member Bostic Speaks, BOE Gov Carney Speaks.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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